



Code of Conduct

for Soquimich Comercial S.A's Business Partners

We at Soquimich Comercial S.A (hereinafter, "SQMC"), acting with the highest standards of integrity, are committed to comply with all laws, rules and regulations of Chile and the countries where we carry out our activities and businesses, acting to the highest standards of integrity. Therefore, our goal is to build honest and long-term relationships with our Business Partners, whom include vendors, distributors, agents, contractors, subcontractors, consultants, representatives, intermediaries and any other third parties associated with SQMC or any of its subsidiaries, or who conduct business on SQMC's behalf.

To achieve the foregoing, we expect our Business Partners to be equally committed in conducting their activities with the same integrity. To align with this standard, and thus continue to benefit from our business relationship, we expect you to abide this Code of Conduct for SQMC's Business Partners, otherwise our business relationship may be discontinued. The principles are as follow:

Human Rights

- Support and respect the protection and promotion of human rights, as recognized in the UN Universal Declaration of Human Rights.

Non-Discrimination

- Employees must be treated with respect and dignity, without differentiating by race, color, religion, gender, age, nationality, sexual orientation or disability.

Environment

- To care for the environment by preventing, minimizing and mitigating possible environmental impacts in a timely manner and to work to ensure that natural resources are used responsibly and efficiently.

Conflicts of Interest

- SQMC's Business Partners representatives, in a timely manner, should properly identify and declare any actual or apparent conflict of interest that may prevent them to act on our mutual best interests.

Labor

- Support and promote a safe and healthy workplace for employees, complying with national and international standards, providing means to accomplish such goal.

- Support and respect the ability of employees to freely associate as local laws allows them to and to bargain collectively in accordance with any local applicable laws.

- SQMC does not accept the use of child labor nor forced labor, in any way or manner. SQMC's Business Partners commits to the abolition of child labor and all forms of forced or compulsory labor, including any form of modern slavery.

Anti-Trust

- SQMC's Business Partners must be committed to respect applicable anti-trust laws and not enter to any sort of activity that has the object or effect of preventing or restricting competition, or that tends to produce such effects.

Anti-Corruption

- Work against corruption in all its forms.

- SQMC will not work with Business Partners sanctioned for any of the crimes contained in 20.393 Chilean Law, as money laundering, financing terrorism or bribery.

- SQMC's Business Partners are not allowed to offer, give or receive bribes or improper payments in connections with their work for SQMC or from anyone at any time for any reason, and no one should ever ask a Third Party to engage in bribery or make improper payments on SQMC's behalf.

- Any SQMC financial transaction shall be duly and in reasonable detail registered in SQMC's Business Partner's books and records.

- SQMC assets can never be used for personal gain by third parties, nor can they be used for inappropriate or illegal purposes.

Where local applicable law allows so, it is mandatory for SQMC's Business Partners to report or denounce any situation that violates this Code of Conduct or any local applicable law.

We encourage our Business Partners and their employees to report such violations to <http://sqm.ethicspoint.com>.



Any questions regarding this Code of Conduct for SQMC's Business Partners can be sent to compliance@sqm.com